

United Neighbors Federal Credit Union

Regular/ Christmas Club Account Forms

Disclosure Statement

Club accounts are setup as an extra short term savings account, with dividends set by the Board of Directors on an annual basis. Normal terms for a club account are from the date of opening or December 1 to October 1st. Club accounts may hold as little as \$5.00 and a maximum of \$10,000.00. Members cannot deposit or have deposited more than \$10,000.00 in an account. Club accounts are not transaction accounts, meaning funds cannot be withdrawn on a one time or periodic basis. Club accounts will automatically be closed and distributed by check to the main account holder no later than October 15th but not before October 1st.

Early withdrawal amounts will close the account and all interest/dividends will be forfeited back to the credit union and a \$10.00 processing fee will be assessed upon withdrawal/closer by the member.

I, _____, have read and understand the disclosure statement and I am the main account holder for account _____.

For Credit Union Employees

Accepted by: _____

Please Fax to 315-493-6573

Batch Process Updated by: _____

Filed / Scanned by: _____