United Neighbors Federal Credit Union

Term Share Certificate Agreement

Name: _____
Address: _____
_____
Social Security/ EIN: _____

Name: _____
Address: _____
_____
Social Security/ EIN: _____

Payable on Death Payee: _____
Last First MI

_____
Street/ Mailing Address City/Town State Zip

Principal Amount of Certificate

We acknowledge your deposit in the stated amount payable on the maturity date herein specified, with dividends at the term share certificate rate per annum stated above. *The Annual Percentage Yield stated above assumes that all dividends earned are added to principal. You may not make additional deposits to this account during the term of this certificate (other than dividends credited to the principal amount hereof).

Dividends

Dividends, as earned, will be added to the principal once on the maturity date of the certificate.

Collateral

This certificate may not be pledged or assigned to any other party other than the credit union. Any owner may pledge this certificate as collateral security for a loan or loans from the credit union without the consent without the consent of the other owner(s).

Maturity

You may renew, transfer, or close your term share certificate at maturity. You will be notified in writing 10 days before the maturity of your term share account. If you do not respond prior to the maturity of your account, the account balance will upon maturity be transferred to a regular share account and earn dividends at the variable dividend rate applicable to such accounts and term share account will cease to earn dividends.

Withdrawals Before Maturity

Credit union bylaws give the credit union the authority to require advanced written notice of up to 60 days for withdrawals of any part of the principal hereof. Further, Credit union policy assesses a penalty equal to 6 months of dividends or $75.00 whichever is greater if term share certificate funds are withdrawn prior to the maturity date. At the option of the credit union, we may pay the account before maturity without imposing an early withdrawal penalty subsequent to the death of any owner or is determined legally incompetent by a court or other body of competent jurisdiction.

Member Signature

I/ WE have read and understand the above terms and conditions and affix my/ our signature(s) hereto.

Member/ Owner: _____ Authorized Signature: _____
Joint Signature: _____ Date:_____

Credit Union Employee: _____

To Be Completed by the Credit Union

Certificate # _____ Account # _____ New _____ Renewal _____ Simple Interest _____% APY

Account Type: Single ☐ Joint ☐ Custodial/ Trustee ☐

Issue Date _____ Maturity Date _____ Amount Deposited _____ Dividend Rate _____ %APY

NCUA